

Ref.No: SEC25016

14<sup>th</sup> February 2025

National Stock Exchange of India Limited  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051.  
Scrip symbol: RAJSREESUG

BSE Limited  
P.J.Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip code: 500354

Sirs,

**Sub: Integrated Filing (Financial) for the Quarter and Nine Months Ended 31st December 2024.**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, please find enclosed the Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024.

Particulars	LODR Regulation	Remarks
Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2024 (Standalone), along with the Limited Review Report thereon submitted by the Auditors.	33(3)	Enclosed
Statement on Deviation or Variation in the Use of Proceeds from Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc.,	32(1)	NA
Disclosure of Outstanding Default on Loans and Debt Securities.	Reg. 30 r/w Section V-B of the SEBI LODR Master Circular.	Enclosed
Disclosure of Related Party Transactions.	23(9)	NA
Statement on the Impact of Audit Qualifications (for Audit Reports with Modified Opinions) Submitted Along with Annual Audited Financial Results.	33	NA

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its 211<sup>th</sup> Board meeting held today, 14th February 2025. The Board meeting commenced at 4.50 PM and concluded at 5.50 PM on 14th February 2025.

The same will be available on the Company's website at [www.rajshreesugars.com](http://www.rajshreesugars.com).

Kindly take the same on record.

For and on behalf of  
RAJSHREE SUGARS & CHEMICALS LIMITED

M.Ponraj  
Company Secretary  
ICSI Membership No.A29858

Enc: As above

**Rajshree Sugars & Chemicals Limited**

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore – 641 004, TN, India.

T: +91- 422 4226222, 2580981-82 F: +91- 422 2577929 E: rscl@rajshreesugars.com W: www.rajshreesugars.com

## RAJSHREE SUGARS & CHEMICALS LIMITED

Registered Office: "The Uffizi", 338/8 Avanashi Road, Peelamedu, Coimbatore 641 004

T (0422) 4226222 F (0422) 2577929 CIN L01542TZ1985PLC001706

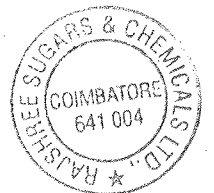
E: rscl@rajshreesugars.com Website: www.rajshreesugars.com

### Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2024

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended (Unaudited)			Nine Months ended (Unaudited)		Year ended (Audited)
		31.12.2024	30.9.2024	31.12.2023	31.12.2024	31.12.2023	31.3.2024
1	<b>Income</b>						
	Revenue from operations	<b>8,118.73</b>	14,597.29	13,672.87	<b>46,727.89</b>	57,763.80	76,365.14
	Other Income	<b>632.85</b>	424.60	36.70	<b>1,079.99</b>	221.26	1,273.14
	<b>Total Income</b>	<b>8,751.58</b>	15,021.89	13,709.57	<b>47,807.88</b>	57,985.06	77,638.28
2	<b>Expenditure</b>						
	a) Cost of materials consumed	<b>1,507.18</b>	13,500.79	6,974.81	<b>23,073.74</b>	35,842.42	57,473.29
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	<b>5,523.76</b>	(3,071.91)	4,209.19	<b>13,497.41</b>	7,949.99	(2,171.36)
	d) Employees benefits expense	<b>1,236.80</b>	1,191.64	1,426.16	<b>3,557.95</b>	3,686.81	4,999.75
	e) Finance costs	<b>379.84</b>	(180.51)	414.04	<b>689.47</b>	1,393.45	2,372.79
	f) Depreciation and amortisation expense	<b>587.75</b>	585.05	595.60	<b>1,751.88</b>	1,775.13	2,365.38
	g) Other expenses	<b>1,559.96</b>	1,924.08	2,865.20	<b>5,614.38</b>	7,541.69	10,492.38
	<b>Total expenses</b>	<b>10,795.29</b>	13,949.14	16,485.00	<b>48,184.83</b>	58,189.49	75,532.23
3	Profit / (Loss) before exceptional items (1-2)	<b>(2,043.71)</b>	1,072.75	(2,775.43)	<b>(376.95)</b>	(204.43)	2,106.05
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	<b>(2,043.71)</b>	1,072.75	(2,775.43)	<b>(376.95)</b>	(204.43)	2,106.05
6	Tax expense						
	Current Tax	-	-	-	-	-	(18.12)
	Deferred Tax	-	-	-	-	-	748.40
	<b>Total Tax Expenses</b>	-	-	-	-	-	730.28
7	Profit / (Loss) for the period (5-6)	<b>(2,043.71)</b>	1,072.75	(2,775.43)	<b>(376.95)</b>	(204.43)	1,375.77
8	<b>Other comprehensive Income/(expenses) net of Tax</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	(21.66)
	Total other comprehensive income/ (expenses) - net of tax	-	-	-	-	-	(21.66)
9	Total comprehensive income (7+/-8)	<b>(2,043.71)</b>	1,072.75	(2,775.43)	<b>(376.95)</b>	(204.43)	1,354.11
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	<b>3,313.56</b>	3,313.56	3,313.56	<b>3,313.56</b>	3,313.56	3,313.56
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(3,773.00)
12	Earnings Per Equity Share (of ₹ 10/- each) (not annualized)						
	a) Basic	<b>(6.17)</b>	3.24	(8.38)	<b>(1.14)</b>	(0.62)	4.15
	b) Diluted	<b>(6.17)</b>	3.24	(8.38)	<b>(1.14)</b>	(0.62)	4.15

See accompanying notes to the financial results



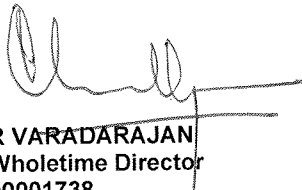
**Segmentwise Revenue, Results, Assets and Liabilities (₹ in lakhs)**

Sl. No.	Particulars	Quarter ended (Unaudited)			Nine Months ended (Unaudited)		Year ended (Audited)
		31.12.2024	30.9.2024	31.12.2023	31.12.2024	31.12.2023	31.3.2024
1	<b>Segment Revenue</b>						
	a) Sugar	6,158.90	11,230.91	10,431.31	37,032.38	46,253.01	60,695.41
	b) Cogeneration	724.12	2,407.32	1,254.23	5,064.39	7,208.17	11,302.37
	c) Distillery	2,041.57	3,186.20	3,405.07	9,831.63	11,527.34	14,763.42
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>8,924.59</b>	<b>16,824.43</b>	<b>15,090.61</b>	<b>51,928.40</b>	<b>64,988.52</b>	<b>86,761.20</b>
	Less: Inter Segment Revenue	805.86	2,227.14	1,417.74	5,200.51	7,224.72	10,396.06
	<b>Net Sales/Income from Operations</b>	<b>8,118.73</b>	<b>14,597.29</b>	<b>13,672.87</b>	<b>46,727.89</b>	<b>57,763.80</b>	<b>76,365.14</b>
2	<b>Segment Results</b> (Profit/(Loss) before tax and interest from each segment)						
	a) Sugar	(2,462.76)	(1,339.64)	(3,026.23)	(4,932.68)	(5,144.82)	(5,928.87)
	b) Cogeneration	121.17	1,544.82	112.48	2,736.98	3,845.18	6,478.07
	c) Distillery	503.30	1,062.08	967.14	3,076.81	3,628.45	4,807.46
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>(1,838.29)</b>	<b>1,267.26</b>	<b>(1,946.61)</b>	<b>881.11</b>	<b>2,328.81</b>	<b>5,356.66</b>
	Less: i) Interest	379.84	(180.51)	414.04	689.47	1,393.45	2,372.79
	ii) Other un-allocable expenditure net off unallocable income	(174.42)	375.02	414.78	568.59	1,139.79	877.82
	<b>Profit / (Loss) before tax from each segment</b>	<b>(2,043.71)</b>	<b>1,072.75</b>	<b>(2,775.43)</b>	<b>(376.95)</b>	<b>(204.43)</b>	<b>2,106.05</b>
3	<b>Segment Assets</b>						
	a) Sugar	47,665.51	49,948.91	50,989.27	47,665.51	50,989.27	57,443.11
	b) Cogeneration	9,271.44	10,035.02	10,679.66	9,271.44	10,679.66	11,268.12
	c) Distillery	9,057.27	9,827.56	9,411.91	9,057.27	9,411.91	10,673.30
	d) Unallocated	1,182.24	1,182.24	1,923.35	1,182.24	1,923.35	1,182.24
	<b>Total</b>	<b>67,176.46</b>	<b>70,993.73</b>	<b>73,004.19</b>	<b>67,176.46</b>	<b>73,004.19</b>	<b>80,566.77</b>
4	<b>Segment Liabilities</b>						
	a) Sugar	33,557.42	35,050.83	39,643.07	33,557.42	39,643.07	44,886.98
	b) Cogeneration	1,584.90	1,547.72	1,548.39	1,584.90	1,548.39	1,660.65
	c) Distillery	5,917.22	6,234.54	6,877.41	5,917.22	6,877.41	7,525.27
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>41,059.54</b>	<b>42,833.09</b>	<b>48,068.87</b>	<b>41,059.54</b>	<b>48,068.87</b>	<b>54,072.90</b>

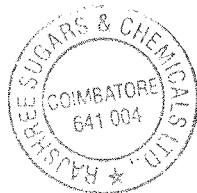
**NOTES TO THE FINANCIAL RESULTS:**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2025 and limited review of the same has been carried out by the statutory auditors of the company.
- The Company classifies its businesses into three categories viz., Sugar, Cogeneration and Distillery.
- The provision for tax will be considered in the annual financial statements.
- The Company does not have any subsidiary, associate, or joint venture company(ies) as of December 31, 2024.
- Previous year figures have been changed / regrouped wherever necessary to confirm to current year's classification.

Signature :



Name : R VARADARAJAN  
Designation : Wholtime Director  
DIN : 00001738



Date : 14th February 2025  
Place : Coimbatore

## RAJSHREE SUGARS & CHEMICALS LIMITED

A) Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. - Not Applicable

B) Format for disclosing outstanding default on Loans and Debt Securities

Particulars	in INR crores
<b>1. Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.Total amount (Principal and Interest) outstanding as on 31.12.2024	164.94
B. Of the total amount (Principal and Interest) outstanding, amount of default as on 31.12.2024	57.98
<b>2. Unlisted debt securities (NCDs &amp; OCDs)</b>	
A. Total amount outstanding as 31.12.2024	216.32
B. Of the total amount outstanding, amount of default as on 31.12.2024	0
<b>3. Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>381.26</b>

*Note: The Company has been in default of the Ethanol loan of ₹ 32.45 crore and the Co-generation loan of ₹ 21.10 crore (sanctioned limits) availed from the Sugar Development Fund (SDF), Government of India (GoI). The Company has received Administrative Approvals (AA) dated 26th September 2024 from SDF for the full repayment of the aforementioned loans under the One Time Settlement (OTS) Scheme, in accordance with the "Revised Operational Guidelines for Restructuring of SDF Loans under SDF Rule 26," issued via notification no.1-2/2022-SDF on 28th February 2024 by the Ministry of Consumer Affairs, Food & Public Distribution, Department of Food & Public Distribution. The validity of AA shall be 6 months from the date of issuance. There shall be no extension of AA. The Company is required to pay an amount of ₹ 56.79 Crores towards OTS, which includes outstanding principal and interest after waiving penal interest of ₹ 6.45 Crores as of the AA issuance date. An intimation regarding OTS scheme has been filed with stock exchanges on 27<sup>th</sup> September 2024.*

C) Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable

D) Statement on impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable



# S. KRISHNAMOORTHY & CO.

Chartered Accountants

## PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

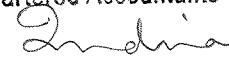
G. KARTHIKEYAN F.C.A.

### Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors  
Rajshree Sugars and Chemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of Rajshree Sugars and Chemicals Limited ("the Company") for the quarter ended December 31, 2024 and year to date from April 01 2024 to December 31 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. KRISHNAMOORTHY & Co.,  
F.R.No.: 001496S  
Chartered Accountants



V. INDIRA  
Partner

Membership No.: 200817

Place: Coimbatore  
Date: 14.02.2025

CHARTERED ACCOUNTANTS  
(UDIN :25200817BMGHAR906)