

Ref.No: SEC24098

27th September 2024

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.
Scrip Symbol : RAJSREESUG

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001.
Scrip Code : 500354

Sirs,

Sub: Administrative Approval (AA) for One Time Settlement (OTS) Scheme with Sugar Development Fund (SDF), Gol.

Further to our letters dated 28th May 2019, 23rd July 2019, 1st October 2019, 7th May 2022, 20th May 2022, 13th August 2022, 3rd August 2023, and 11th June 2024, submitted to the Stock Exchanges, we are providing an update regarding the default on the Ethanol loan of ₹ 32.45 crore and the Co-generation loan of ₹ 21.10 crore obtained from the SDF.

The Company has received Administrative Approvals dated 26th September 2024 from SDF for the full repayment of the aforementioned loans under the OTS Scheme, in accordance with the "Revised Operational Guidelines for Restructuring of SDF Loans under SDF Rule 26," issued via notification no. 1-2/2022-SDF on 28th February 2024 by the Ministry of Consumer Affairs, Food & Public Distribution, Department of Food & Public Distribution. The material terms of the Administrative Approval are detailed below:

- 1) The validity of AA shall be 6 months from the date of issuance. There shall be no extension of AA.
- 2) The sugar factory is required to pay an amount of ₹ 56.79 Crores towards OTS, which includes outstanding principal and interest after waiving penal interest of ₹ 6.45 Crores as of the AA issuance date.
- 3) The OTS amount will carry an interest rate of 6.75%, equivalent to the prevailing Reserve Bank of India (RBI) bank rate, from the date of the AA until the OTS amount is paid in full.

This disclosure is made as per regulation 30 of SEBI (LODR) Regulations, 2015 read with BSE Circular LIST/COMP/29/2019-20 dated 24th September 2019 and SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015.

Kindly take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED

M.Ponraj
Company Secretary
ICSI Membership No.A29858

Rajshree Sugars & Chemicals Limited

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