

Ref.No: SEC24104

7th October 2024

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.
Scrip symbol: RAJSREESUG

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001.
Scrip code: 500354

Sirs

Sub: Disclosure of Defaults on Loans as of 30th September 2024.

Please find enclosed the report detailing defaults in loan repayment and accrued interest as of 30th September 2024, in accordance with SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2019/ 140 dated 21st November 2019.

Kindly take the same on record.

Thanking you.

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED

M.Ponraj
Company Secretary
ICSI Membership No.A29858

Enc : As above

Rajshree Sugars & Chemicals Limited

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore – 641 004, TN, India.

T: +91- 422 4226222, 2580981-82 F: +91- 422 2577929 E: rscl@rajshreesugars.com W: www.rajshreesugars.com

CIN: L01542TZ1985PLC001706

Disclosures (Format C2)

(as per SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019) by listed entities, if on the last date of any quarter:

- a) Any loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days or
- b) There is any outstanding debt security under default.

Name of the listed entity : Rajshree Sugars & Chemicals Limited

Date of making disclosure : 7th October 2024

S.No	Particulars	in INR crores
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
	a) Total amount (Principal and Interest) outstanding as on 30.9.2024	170.21
	b) Of the total amount (Principal and Interest) outstanding, amount of default as on 30.9.2024	63.24 [#]
2.	Unlisted debt securities (NCDs & OCDs)	
	a) Total amount outstanding as on 30.9.2024	216.32
	b) Of the total amount outstanding, amount of default as on 30.9.2024	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	386.53

The Company has been in default of the Ethanol loan of ₹ 32.45 crore and the Co-generation loan of ₹ 21.10 crore (sanctioned limits) availed from the Sugar Development Fund (SDF), Government of India (GoI). The Company has received Administrative Approvals (AA) dated 26th September 2024 from SDF for the full repayment of the aforementioned loans under the One Time Settlement (OTS) Scheme, in accordance with the "Revised Operational Guidelines for Restructuring of SDF Loans under SDF Rule 26," issued via notification no.1-2/2022-SDF on 28th February 2024 by the Ministry of Consumer Affairs, Food & Public Distribution, Department of Food & Public Distribution. The validity of AA shall be 6 months from the date of issuance. There shall be no extension of AA. The Company is required to pay an amount of ₹ 56.79 Crores towards OTS, which includes outstanding principal and interest after waiving penal interest of ₹ 6.45 Crores as of the AA issuance date. An intimation regarding OTS scheme has been filed with stock exchanges on 27th September 2024.

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED

M.Ponraj
Company Secretary
ICSI Membership No.A29858

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