

Ref.No: SEC24080

8<sup>th</sup> August 2024

National Stock Exchange of India Limited  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051.  
*Scrip symbol: RAJSREESUG*

BSE Limited  
P.J.Towers  
Dalal Street  
Mumbai – 400 001.  
*Scrip code: 500354*

Sirs,

**Sub: Un-audited financial results for the quarter ended 30<sup>th</sup> June 2024**

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we herewith enclose the unaudited financial results for the quarter ended 30<sup>th</sup> June 2024 along with the Limited Review Report thereon submitted by the Auditors.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its 209<sup>th</sup> Board meeting held today, the 8<sup>th</sup> August 2024. The Board meeting was commenced at 2.30 PM and concluded at 3.50 PM today, the 8<sup>th</sup> August 2024

Kindly take the same on record.

Thanking you

For and on behalf of  
**RAJSHREE SUGARS & CHEMICALS LIMITED**

M.Ponraj  
Company Secretary  
ICSI Membership No.A29858

Enc: As above

**Rajshree Sugars & Chemicals Limited**

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore – 641 004, TN, India.

T: +91- 422 4226222, 2580981-82 F: +91- 422 2577929 E: rsci@rajshreesugars.com W: www.rajshreesugars.com

CIN: L01542TZ1985PLC001706

**RAJSHREE SUGARS & CHEMICALS LIMITED**

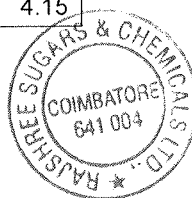
Regd. Office: "The Uffizi", 338/8 Avanashi Road, Peelamedu, Coimbatore 641 004  
T (0422) 4226222 F (0422) 2577929 CIN L01542TZ1985PLC001706  
E: rscl@rajshreesugars.com Website: www.rajshreesugars.com

**Statement of Unaudited Financial Results for the quarter ended 30th June 2024**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.6.2024 (Unaudited)	31.3.2024 (Audited)	30.6.2023 (Unaudited)	31.3.2024 (Audited)
1	<b>Income</b>				
	Revenue from operations	24,011.87	18,601.34	22,792.47	76,365.14
	Other Income	22.54	1,051.88	99.68	1,273.14
	<b>Total Income</b>	<b>24,034.41</b>	<b>19,653.22</b>	<b>22,892.15</b>	<b>77,638.28</b>
2	<b>Expenditure</b>				
	a) Cost of materials consumed	8,065.77	21,630.87	13,400.33	57,473.29
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	11,045.56	(10,121.35)	4,203.02	(2,171.36)
	d) Employees benefits expense	1,129.51	1,312.94	1,118.28	4,999.75
	e) Finance costs	490.14	979.34	432.96	2,372.79
	f) Depreciation and amortisation expense	579.08	590.25	585.65	2,365.38
	g) Other expenses	2,130.34	2,950.69	2,298.53	10,492.38
	<b>Total expenses</b>	<b>23,440.40</b>	<b>17,342.74</b>	<b>22,038.77</b>	<b>75,532.23</b>
3	Profit / (Loss) before exceptional items (1-2)	594.01	2,310.48	853.38	2,106.05
4	Exceptional items - Gain/(Loss)	-	-	-	-
5	Profit / (Loss) before tax (3+4)	594.01	2,310.48	853.38	2,106.05
6	Tax expense				
	Current Tax	-	(18.12)	-	(18.12)
	Deferred Tax	-	748.40	-	748.40
	<b>Total Tax Expenses</b>	<b>-</b>	<b>730.28</b>	<b>-</b>	<b>730.28</b>
7	Profit / (Loss) for the period (5-6)	594.01	1,580.20	853.38	1,375.77
8	<b>Other comprehensive Income/(expenses) net of Tax</b>				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	(21.66)	-	(21.66)
	Total other comprehensive income/ (expenses) - net of tax	-	(21.66)	-	(21.66)
9	Total comprehensive income (7+/-8)	594.01	1,558.54	853.38	1,354.11
10	Paid-up equity share capital (Face value of Rs.10/- per share)	3,313.56	3,313.56	3,313.56	3,313.56
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(3,773.00)
12	Earnings/(loss) Per Share (of Rs.10/- each) (not annualized)				
	a) Basic	1.79	4.77	2.58	4.15
	b) Diluted	1.79	4.77	2.58	4.15

See accompanying notes to the financial results



**Segmentwise Revenue, Results, Assets and Liabilities (Rs in lakhs)**

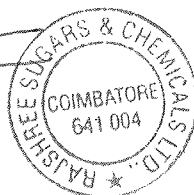
Sl. No.	Particulars	Quarter ended			Year ended
		30.6.2024 (Unaudited)	31.3.2024 (Audited)	30.6.2023 (Unaudited)	31.3.2024 (Audited)
1	<b>Segment Revenue</b>				
	a) Sugar	19,642.57	14,442.40	20,170.76	60,695.41
	b) Cogeneration	1,932.95	4,094.20	2,624.18	11,302.37
	c) Distillery	4,603.86	3,236.08	3,232.94	14,763.42
	d) Unallocated	-	-	-	-
	<b>Total</b>	<b>26,179.38</b>	<b>21,772.68</b>	<b>26,027.88</b>	<b>86,761.20</b>
	Less: Inter Segment Revenue	2,167.51	3,171.34	3,235.41	10,396.06
	<b>Net Sales/Income from Operations</b>	<b>24,011.87</b>	<b>18,601.34</b>	<b>22,792.47</b>	<b>76,365.14</b>
2	<b>Segment Results</b> {Profit / (Loss) before tax and interest from each segment}				
	a) Sugar	(1,130.28)	(784.05)	(810.47)	(5,928.87)
	b) Cogeneration	1,070.99	2,632.89	1,558.25	6,478.07
	c) Distillery	1,511.43	1,179.01	899.12	4,807.46
	d) Unallocated	-	-	-	-
	<b>Total</b>	<b>1,452.14</b>	<b>3,027.85</b>	<b>1,646.90</b>	<b>5,356.66</b>
	Less: i) Interest	490.14	979.34	432.96	2,372.79
	ii) Other un-allocable expenditure net off unallocable income	367.99	(261.97)	360.56	877.82
	<b>Total Profit / (Loss) before tax</b>	<b>594.01</b>	<b>2,310.48</b>	<b>853.38</b>	<b>2,106.05</b>
3	<b>Segment assets</b>				
	a) Sugar	49,292.35	57,443.11	53,310.58	57,443.11
	b) Cogeneration	10,133.79	11,268.12	11,150.56	11,268.12
	c) Distillery	10,410.24	10,673.30	11,300.64	10,673.30
	d) Unallocated	1,182.24	1,182.24	-	1,182.24
	<b>Total</b>	<b>71,018.62</b>	<b>80,566.77</b>	<b>75,761.78</b>	<b>80,566.77</b>
4	<b>Segment liabilities</b>				
	a) Sugar	34,953.58	44,886.98	43,502.01	44,886.98
	b) Cogeneration	1,673.60	1,660.65	1,311.75	1,660.65
	c) Distillery	7,303.55	7,525.27	4,954.87	7,525.27
	d) Unallocated	-	-	-	-
	<b>Total</b>	<b>43,930.73</b>	<b>54,072.90</b>	<b>49,768.63</b>	<b>54,072.90</b>

**NOTES TO THE FINANCIAL RESULTS:**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August 2024. A limited review of the same has been conducted by the statutory auditors of the Company
- The Company classifies its businesses into three categories: Sugar, Cogeneration, and Distillery. This reporting complies with the Ind AS segment reporting principles.
- Previous period figures have been regrouped wherever necessary to conform to current period's classification.

Signature :

Name : R VARADARAJAN  
Designation : Wholetime Director  
DIN : 00001738



Date : 8th August 2024  
Place : Coimbatore

# S. KRISHNAMOORTHY & CO.

Chartered Accountants

## PARTNERS

**K.N. SREEDHARAN** F.C.A.  
**B. KRISHNAMOORTHY** F.C.A.  
**V. INDIRA** F.C.A.  
**G. KARTHIKEYAN** F.C.A.

### Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors  
Rajshree Sugars & Chemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of Rajshree Sugars & Chemicals Limited ("the Company") for the quarter ended June 30, 2024 and year to date from April 01 2024 to June 30 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & Co.,  
F.R.No.:001496S  
Chartered Accountants



V.INDIRA  
Partner

Membership No.:200817  
CHARTERED ACCOUNTANTS  
UDIN: 24200817BKBPF5284

Place: Coimbatore  
Date: 08.08.2024