

Rajshree Sugars & Chemicals Ltd

Cash Flow Statement for the Year ended	31-Mar-07	31-Mar-06
	Rs.	Rs.
A. Cash Flow from Operating activities:		
Net Profit before taxation & extraordinary items	328,628,105	461,425,528
Adjustment for:		
Depreciation	103,122,776	93,251,877
Loss / Profit on sale of Fixed Assets	1,256,920	-
Interest paid	166,333,197	104,003,076
Interest received	(6,309,872)	(264,125)
Operating profit before working capital changes	593,031,126	658,416,356
Adjustments for:		
Trade and other receivables	(534,709,524)	(84,537,418)
Inventories	19,495,740	(168,872,810)
Trade payables	415,346,086	8,043,270
Cash generated from Operations	493,163,428	413,049,398
Direct taxes (paid) / Refund	(50,737,301)	(2,765,091)
Cashflow before extraordinary items	442,426,127	410,284,307
Extraordinary items	455,400	(3,929,107)
Net cash from operating activities	442,881,527	406,355,200
B. Cash flow from investing Activities		
Purchase of Fixed Assets	(400,069,612)	(301,844,516)
Sale of Fixed Assets - Including compensation received on acquisition	21,192,009	876,248
Acquisition of Susidiary	(476,336,768)	-
Interest received	6,309,872	264,125
Net Cash used in Investing Activities	(848,904,499)	(300,704,143)
C. Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	-	-
Proceeds from / (Repayment of) long term borrowings	619,782,672	111,073,943
Proceeds from / (Repayment of) short term borrowings	289,245,718	(65,043,373)
Interest paid	(166,333,197)	(104,003,076)
Dividend paid including tax on dividend	(129,371,055)	(77,709,854)
Net Cash used in Financing Activities	613,324,138	(135,682,360)
Net Increase / (Decrease) in Cash and Cash Equivalents	207,301,166	(30,031,303)
Cash and cash equivalent as at the beginning of the Year	34,778,990	64,810,293
Cash and cash equivalent as at the close of the Year	242,080,156	34,778,990

As per our report of even date

For Srikishen & Co

Chartered Accountants

K. Murali Mohan

Auditors, Proprietor

Membership No. 14328

PK Viswanathan

Chief Financial Officer & Company Secretary

Rajshree Pathy

Chairman and Managing Director

Place: Coimbatore

Date : 13th June 2007

R Varadarajan

Director & Chief Operating Officer