

**RAJSHREE SUGARS & CHEMICALS LIMITED**

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**Audited Financial Results for the year ended March 31, 2011**

(Rs. in lacs)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter ended 31.3.11 (Unaudited)	Quarter ended 31.3.10 (Unaudited)	Year ended 31.3.11 (Audited)	Year ended 31.3.10 (Audited)	Year ended 31.3.11 (Audited)	Year ended 31.3.10 (Audited)
1	a) Net Sales/Income from operations	18,326	13,607	61,489	52,397	73,710	58,356
	b) Other Operating Income	201	644	238	606	46	115
2	Expenditure						
	a) Increase (-) / decrease in stock in trade & Work in progress	(2,650)	(7,328)	1,985	(4,698)	3,138	(7,981)
	b) Consumption of raw materials	13,267	14,967	44,425	35,102	52,779	42,130
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	666	509	2,422	2,115	2,881	2,458
	e) Depreciation	572	562	2,303	2,269	2,516	2,479
	f) Other expenditure	1,684	2,956	7,388	6,979	8,293	7,598
	g) Total	13,539	11,866	58,523	41,787	69,607	46,704
3	Profit from Operations before other income, interest & exceptional items (1-2)	2,988	2,585	3,204	11,236	4,149	11,767
4	Other income	114	188	400	428	279	690
5	Profit before interest & exceptional items (3+4)	3,102	2,773	3,604	11,664	4,428	12,457
6	Interest	1,225	1,216	5,360	4,748	5,692	5,107
7	Profit after interest but before exceptional items (5-6)	1,877	1,557	(1,756)	6,916	(1,264)	7,350
8	Exceptional items	-	(45)	-	(367)	-	(371)
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	1,877	1,512	(1,756)	6,549	(1,264)	6,979
10	Provision for Income Tax	22	261	22	1,135	163	1,183
	Deferred Tax	(586)	241	(586)	1,097	(560)	1,197
	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	2,441	1,010	(1,192)	4,317	(857)	4,599
12	Extraordinary items (net off tax expense)	-	-	2,500	-	2,500	-
13	Net Profit (+)/Loss (-) for the period (11-12)	2,441	1,010	(3,692)	4,317	(3,357)	4,599
14	Paid-up equity share capital of Rs.10/- each	2,379	2,269	2,379	2,269	2,379	2,269
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	9,738	12,859	9,738	12,859	8,780	11,565
16	Earnings Per Share (EPS)						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.60	4.45	(5.18)	19.02	(3.72)	20.27
	b) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.60	4.45	(16.04)	19.02	(14.58)	20.27
	c) Diluted EPS after Extraordinary items for the previous year after considering allotment of 11,00,000 warrants (not to be annualised)	-	4.25	-	18.14	-	19.33
17	Public shareholding						
	- Number of shares	15,236,040	15,263,367	15,236,040	15,263,367		
	- Percentage of shareholding	64.04	67.26	64.04	67.26		
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-		
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-		
	b) Non-encumbered						
	- Number of shares	8,555,660	7,428,333	8,555,660	7,428,333		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00		
	- Percentage of shares (as a % of the total share capital of the company)	35.96	32.74	35.96	32.74		

**Segmentwise Revenue, Results and Capital Employed**

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter ended 31.3.11 (Unaudited)	Quarter ended 31.3.10 (Unaudited)	Year ended 31.3.11 (Audited)	Year ended 31.3.10 (Audited)	Year ended 31.3.11 (Audited)	Year ended 31.3.10 (Audited)
1	Segment Revenue						
	a) Sugar	14,163	11,194	55,052	46,082	67,273	52,041
	b) Cogeneration	3,391	4,347	9,567	7,732	9,567	7,732
	c) Distillery	536	830	1,611	3,267	1,611	3,267
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>18,090</b>	<b>16,371</b>	<b>66,230</b>	<b>57,081</b>	<b>78,451</b>	<b>63,040</b>
	Less: Inter Segment Revenue	1,764	2,764	4,741	4,684	4,741	4,684
	<b>Net Sales/Income from Operations</b>	<b>16,326</b>	<b>13,607</b>	<b>61,489</b>	<b>52,397</b>	<b>73,710</b>	<b>58,356</b>
2	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Sugar	867	777	(924)	7,849	(100)	8,534
	b) Cogeneration	2,049	1,752	4,831	3,042	4,831	3,042
	c) Distillery	367	444	591	1,241	591	1,241
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>3,283</b>	<b>2,973</b>	<b>4,498</b>	<b>12,132</b>	<b>5,322</b>	<b>12,817</b>
	Less: i) Interest	1,225	1,216	5,360	4,748	5,692	5,107
	ii) Other un-allocable expenditure net off unallocable income	181	245	894	835	894	731
	<b>Total Profit before tax</b>	<b>1,877</b>	<b>1,512</b>	<b>(1,756)</b>	<b>6,549</b>	<b>(1,264)</b>	<b>6,979</b>
3	Capital Employed (Segment assets - Segment liabilities)						
	a) Sugar	25,021	24,129	25,021	24,129	32,659	32,886
	b) Cogeneration	18,953	16,801	18,953	16,801	18,953	16,801
	c) Distillery	722	715	722	715	722	715
	d) Unallocated	8,380	8,390	8,380	8,390	541	510
	<b>Total</b>	<b>53,076</b>	<b>50,035</b>	<b>53,076</b>	<b>50,035</b>	<b>52,675</b>	<b>50,912</b>

Note:

1. Statement of Assets and Liabilities (Rs. in lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		Year ended 31.3.11 (Audited)	Year ended 31.3.10 (Audited)	Year ended 31.3.11 (Audited)	Year ended 31.3.10 (Audited)
1	<b>SHAREHOLDERS' FUNDS</b>				
	(a) Share Capital	2,379	2,289	2,379	2,289
	(b) Share application money	-	170	-	170
	(c) Reserves and Surplus	9,738	12,859	8,780	11,585
2	<b>LOAN FUNDS</b>	49,990	43,376	53,623	48,570
3	<b>DEFERRED TAX</b>	4,545	5,131	4,348	4,907
	<b>TOTAL</b>	<b>66,652</b>	<b>63,805</b>	<b>69,128</b>	<b>67,481</b>
4	<b>FIXED ASSETS</b>	43,957	38,638	50,787	45,527
5	<b>INVESTMENTS</b>	4,764	4,763	1	-
6	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
	(a) Inventories	13,076	17,185	17,065	22,358
	(b) Sundry Debtors	3,154	2,441	3,753	2,550
	(c) Cash and Bank balances	1,809	3,154	1,870	3,276
	(d) Other current assets	-	-	-	-
	(e) Loans and Advances	10,761	9,030	8,295	6,544
	<b>TOTAL</b>	<b>77,621</b>	<b>76,211</b>	<b>81,771</b>	<b>80,255</b>
	Less: Current Liabilities and Provisions				
	(a) Liabilities	9,348	9,090	11,015	10,410
	(b) Provisions	1,523	2,316	1,628	2,364
7	<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-	-	-
8	<b>PROFIT AND LOSS ACCOUNT</b>				
	<b>TOTAL</b>	<b>66,652</b>	<b>63,805</b>	<b>69,128</b>	<b>67,481</b>

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 18th May 2011.
- The Company has been granted 'privilege' to establish and operate a new 80 KLPD Distillery unit at Semmedu village, Gingee Taluk, Villupuram District. The installation work is in progress as at the close of the year and the cost thereof is included in capital work-in-progress under fixed assets.
- The amount of Rs.25 crores under Extraordinary items represents payment of one time settlement between Axis Bank Ltd. and the company on account of dispute on Derivative transactions. Consequent on such settlement, each of the parties have withdrawn all actions initiated by them against the other party and necessary final orders have been obtained.
- The Board of Directors has allotted 11,00,000 Equity shares on 9th December 2010 to Ms.Rajshree Pathy, Chairperson and Managing Director pursuant to the Special Resolution passed at the EGM held on 28th May 2009. The number of shares used in computing EPS is the weighted average number of shares outstanding during the year.
- Status of Investors complaints - Pending at the beginning of the quarter : NIL; Received: 6 ; Disposed :6 ; Lying unresolved : NIL
- Previous year figures have been regrouped wherever necessary.

  
**RAJSHREE PATHY**  
 Chairperson and Managing Director

Place : Coimbatore  
Date : 18th May 2011