

RAJSHREE SUGARS & CHEMICALS LIMITED

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Unaudited Financial Results (Provisional) for the quarter ended December 31, 2010

(Rs.in lakhs)						
Sl. No.	Particulars	Quarter ended 31.12.10 (Unaudited)	Quarter ended 31.12.09 (Unaudited)	Nine months ended 31.12.10 (Unaudited)	Nine months ended 31.12.09 (Unaudited)	Year ended 31.03.10 (Audited)
1	a) Net Sales/Income from operations	18,254	20,926	45,163	38,789	52,397
	b) Other Operating Income	57	38	324	202	1,034
2	Expenditure					
	a) Increase (-) / decrease in stock in trade & work in progress	16,062	12,329	9,211	2,553	(4,775)
	b) Consumption of raw materials	1,771	3,124	27,454	20,058	35,025
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	561	570	1,756	1,606	2,115
	e) Depreciation	587	573	1,731	1,707	2,269
	f) Other expenditure	1,323	378	4,832	4,176	7,133
	g) Total	20,304	16,974	44,984	30,100	41,767
3	Profit from Operations before other income, Interest & Exceptional Items (1-2)	(1,993)	3,990	503	8,891	11,664
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional items (3+4)	(1,993)	3,990	503	8,891	11,664
6	Interest	1,227	1,076	4,135	3,532	4,748
7	Profit after Interest but before Exceptional Items (5-6)	(3,220)	2,914	(3,632)	5,359	6,916
8	Exceptional Items	-	-	-	-	(367)
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	(3,220)	2,914	(3,632)	5,359	6,549
10	Provision for Income Tax	-	481	-	874	1,135
	Deferred Tax	-	400	-	856	1,097
11	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	(3,220)	2,033	(3,632)	3,629	4,317
12	Extraordinary Items (net off tax expense)	-	(104)	(2,536)	(322)	-
13	Net Profit (+)/Loss (-) for the period (11+12)	(3,220)	1,929	(6,168)	3,307	4,317
14	Paid-up equity share capital of Rs.10/- each	2,379	2,269	2,379	2,269	2,269
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	--	--	--	--	12,858
16	Earnings Per Share (EPS)					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	(13.53)	8.96	(15.27)	15.99	19.02
	b) Diluted EPS after Extraordinary items for the period, for the year to date after considering 11,00,000 warrants (not to be annualised) (Rs.)	(13.53)	8.11	(25.93)	13.90	18.14
17	Public shareholding					
	- Number of shares	15,236,967	15,320,817	15,236,967	15,320,817	15,263,367
	- Percentage of shareholding	64.04%	67.52%	64.04%	67.52%	67.26%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	8,554,733	7,370,883	8,554,733	7,370,883	7,428,333
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	35.96	32.48	35.96	32.48	32.74


Segmentwise Revenue, Results and Capital Employed

Sl. No.	Particulars	Quarter ended 31.12.10 (Unaudited)	Quarter ended 31.12.09 (Unaudited)	Nine months ended 31.12.10 (Unaudited)	Nine months ended 31.12.09 (Unaudited)	Year ended 31.03.10 (Audited)
1	Segment Revenue					
	a) Sugar	17,775	20,433	40,856	34,769	46,082
	b) Cogeneration	850	1,038	6,176	4,347	7,732
	c) Distillery	16	426	1,075	2,437	3,267
	d) Unallocated	-	-	-	-	-
	Total	18,641	21,897	48,107	41,553	57,081
	Less: Inter Segment Revenue	387	971	2,944	2,764	4,684
	Net Sales/Income from Operations	18,254	20,926	45,163	38,789	52,397
2	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Sugar	(1,689)	4,623	(1,790)	7,472	7,849
	b) Cogeneration	23	(363)	2,782	1,290	3,042
	c) Distillery	(63)	7	224	797	1,241
	d) Unallocated	-	-	-	-	-
	Total	(1,729)	4,267	1,216	9,559	12,132
	Less: i) Interest	1,227	1,076	4,135	3,532	4,748
	ii) Other un-allocable expenditure net off Un-allocable income	264	277	713	668	835
	Total Profit before tax	(3,220)	2,914	(3,632)	5,359	6,549
3	Capital Employed (Segment assets - Segment liabilities)					
	a) Sugar	21,865	20,697	21,865	20,697	23,375
	b) Cogeneration	17,387	18,384	17,387	18,384	16,801
	c) Distillery	567	656	567	656	715
	d) Unallocated	8,048	8,078	8,048	8,078	8,390
	Total	47,867	47,815	47,867	47,815	49,281

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 7th February 2011 and subjected to Limited review by the Auditors of the Company.
- The Board of Directors has allotted 11,00,000 Equity Shares on 9th December 2010 to Ms.Rajshree Pathy, Chairperson and Managing Director and necessary applications has been filed with NSE / BSE for listing of the same.
- In view of the loss, no provision is required to be made for deferred tax liability. Deferred tax asset will however be computed and considered for appropriate treatment based on the working results for the whole year.
- Status of Investors complaints - Pending at the beginning of the quarter : NIL; Received: 6.; Disposed: 6.; Lying unresolved : NIL
- Previous year figures have been regrouped wherever necessary.

Place: Coimbatore
Date : 7th February 2011


RAJSHREE PATHY
Chairperson and Managing Director