

RAJSHREE SUGARS & CHEMICALS LIMITED

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Unaudited Financial Results (Provisional) for the quarter ended September 30, 2010

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended 30.09.10 (Unaudited)	Quarter ended 30.09.09 (Unaudited)	Half year ended 30.09.10 (Unaudited)	Half year ended 30.09.09 (Unaudited)	Year ended 31.03.10 (Audited)
1	a) Net Sales/Income from operations	15,049	9,307	26,909	17,864	52,397
	b) Other Operating Income	128	83	267	164	1,034
2	Expenditure					
	a) Increase (-) / decrease in stock in trade & work in progress	1,046	(6,159)	(2,657)	(9,776)	(4,775)
	b) Consumption of raw materials	10,566	9,619	21,514	16,934	35,025
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	632	522	1,195	1,036	2,115
	e) Depreciation	586	569	1,145	1,134	2,269
	f) Other expenditure	1,360	2,328	3,484	3,799	7,133
	g) Total	14,190	6,879	24,681	13,127	41,767
3	Profit from Operations before other income, Interest & Exceptional Items (1-2)	987	2,511	2,495	4,901	11,664
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional items (3+4)	987	2,511	2,495	4,901	11,664
6	Interest	1,582	1,287	2,908	2,456	4,748
7	Profit after Interest but before Exceptional Items (5-6)	(595)	1,224	(413)	2,445	6,916
8	Exceptional Items	-	-	-	(218)	(367)
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	(595)	1,224	(413)	2,227	6,549
10	Provision for Income Tax	-	490	-	849	1,135
	Deferred Tax	-	-	-	-	1,097
11	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	(595)	734	(413)	1,378	4,317
12	Extraordinary Items (net off tax expense)	(15)	-	(2,536)	-	-
13	Net Profit (+)/Loss (-) for the period (11+12)	(610)	734	(2,949)	1,378	4,317
14	Paid-up equity share capital of Rs. 10/- each	2,269	2,269	2,269	2,269	2,269
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	--	--	--	--	12,858
16	Earnings Per Share (EPS)					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(2.62)	3.23	(1.82)	6.07	19.02
	b) Diluted EPS after Extraordinary items for the period, for the year to date after considering 11,00,000 warrants (not to be annualised)	(2.56)	3.09	(12.40)	5.79	18.14
17	Public shareholding					
	- Number of shares	15,257,417	14,022,441	15,257,417	14,022,441	15,263,367
	- Percentage of shareholding	67.24%	61.80%	67.24%	61.80%	67.26%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	1,241,226	-	1,241,226	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	14.32	-	14.32	-
	- Percentage of shares (as a % of the total share capital of the company)	-	5.47	-	5.47	-
	b) Non-encumbered					
	- Number of shares	7,434,283	7,428,033	7,434,283	7,428,033	7,428,333
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	85.68	100.00	85.68	100.00
	- Percentage of shares (as a % of the total share capital of the company)	32.76	32.73	32.76	32.73	32.74

Segmentwise Revenue, Results and Capital Employed

Sl. No.	Particulars	Quarter ended 30.09.10 (Unaudited)	Quarter ended 30.09.09 (Unaudited)	Half year ended 30.09.10 (Unaudited)	Half year ended 30.09.09 (Unaudited)	Year ended 31.03.10 (Audited)
1	Segment Revenue					
	a) Sugar	13,440	7,170	23,081	14,336	46,082
	b) Cogeneration	2,372	1,745	5,326	3,309	7,732
	c) Distillery	213	1,001	1,059	2,013	3,267
	d) Unallocated	-	-	-	-	-
	Total	16,025	9,916	29,466	19,658	57,081
	Less: Inter Segment Revenue	976	609	2,557	1,794	4,684
	Net Sales/Income from Operations	15,049	9,307	26,909	17,864	52,397
2	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Sugar	171	1,485	(101)	2,849	7,849
	b) Cogeneration	1,159	955	2,759	1,653	3,042
	c) Distillery	(61)	306	287	790	1,241
	d) Unallocated	-	-	-	-	-
	Total	1,269	2,746	2,945	5,292	12,132
	Less: i) Interest	1,582	1,287	2,908	2,456	4,748
	ii) Other un-allocable expenditure net off Un-allocable income	282	235	450	391	468
	Total Profit before tax	(595)	1,224	(413)	2,445	6,916
3	Capital Employed (Segment assets - Segment liabilities)					
	a) Sugar	21,709	19,286	21,709	19,286	23,375
	b) Cogeneration	17,626	18,614	17,626	18,614	16,801
	c) Distillery	578	856	578	856	715
	d) Unallocated	8,309	7,904	8,309	7,904	8,390
	Total	48,222	46,660	48,222	46,660	49,281

Notes:

1. Statement of Assets and Liabilities (Rs. in lakhs)

Sl. No.	Particulars	As at 30.09.10 (Unaudited)	As at 30.09.09 (Unaudited)	As at 31.03.10 (Audited)
1	SHAREHOLDERS' FUNDS			
	(a) Share Capital			
	(b) Share application money	2269	2269	2269
	(c) Reserves and Surplus	270	170	170
2	LOAN FUNDS	9910	10715	12859
3	DEFERRED TAX	52137	47092	43376
	TOTAL	5131	4490	5131
4	FIXED ASSETS	69717	64736	63805
5	INVESTMENTS	38746	40199	38638
6	CURRENT ASSETS, LOANS AND ADVANCES	4763	4763	4763
	(a) Inventories			
	(b) Sundry Debtors	23987	20243	17185
	(c) Cash and Bank balances	2309	410	2441
	(d) Other current assets	1192	1845	3154
	(e) Loans and Advances	0	0	0
	TOTAL	9338	7336	9030
	Less: Current Liabilities and Provisions	80335	74796	75211
	(a) Liabilities			
	(b) Provisions	8984	9644	9090
7	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	1634	416	2316
8	PROFIT AND LOSS ACCOUNT	0	0	0
	TOTAL	69717	64736	63805

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12th November 2010 and subject to limited review by the Auditors of the Company.
- No provision has been made for deferred tax during the half year ended 30th September 2010, considering the fact that the loss of Rs. 4.13 crores, before extraordinary items incurred, would be made good in the second half year period October 2010 to March 2011.
- Status of Investors complaints - Pending at the beginning of the quarter : NIL; Received : 3; Disposed : 3; Lying unresolved : NIL
- Previous year figures have been regrouped wherever necessary

Place : Coimbatore

Date : 12th November 2010


RAJSHREE PATHY
 Chairperson and Managing Director