

## RAJSHREE SUGARS & CHEMICALS LIMITED

Regd. Office: "The Uffizi", 338 Avanashi Road

Peelamedu, Coimbatore 641 004

Tel (0422) 4226222 Fax (0422) 2577929

E-Mail: rscl@rajshreesugars.com Visit us at: www.rajshreesugars.com

### Unaudited Financial Results (Provisional) for the quarter ended June 30, 2010

Rs in lakhs

Sl. No.	Particulars	Quarter ended 30.6.10 (Unaudited)	Quarter ended 30.6.09 (Unaudited)	Previous accounting year ended 31.3.10 (Audited)
1	a) Net Sales/Income from operations	11,861	8,557	52,397
	b) Other Operating Income	138	81	1,034
2	Expenditure			
	a) Increase (-) / decrease in stock in trade & Work in progress	(3,703)	(3,617)	(4,775)
	b) Consumption of raw materials	10,948	7,315	35,025
	c) Purchase of traded goods	-	-	-
	d) Employees cost	564	514	2,115
	e) Depreciation	558	565	2,269
	f) Other expenditure	2,124	1,471	7,133
	g) Total	10,491	6,248	41,767
3	Profit from Operations before other income, interest & exceptional items (1-2)	1,508	2,390	11,664
4	Other income	-	-	-
5	Profit before interest & exceptional items (3+4)	1,508	2,390	11,664
6	Interest	1,326	1,169	4,748
7	Profit after interest but before exceptional items (5-6)	182	1,221	6,916
8	Exceptional items	-	(218)	(367)
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	182	1,003	6,549
10	Provision for Income Tax	-	359	1,135
	Deferred Tax	-	-	1,097
11	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	182	644	4,317
12	Extraordinary items (net off tax expense - represent settlement of disputes including derivative transactions) (Refer Note No.2)	2,521	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(2,339)	644	4,317
14	Paid-up equity share capital of Rs.10/- each	2,269	2,269	2,269
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	12,858
16	Earnings Per Share (EPS)			
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.80	2.84	19.02
	b) Diluted EPS after Extraordinary items for the period, for the year to date after considering allotment of 11,00,000 warrants (not to be annualised)	(9.83)	2.71	18.14
17	Public shareholding			
	- Number of shares	15,257,867	14,023,341	15,263,367
	- Percentage of shareholding	67.24	61.80	67.26
18	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	1,241,226	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	14.32	-
	- Percentage of shares (as a % of the total share capital of the company)	-	5.47	-
	b) Non-encumbered			
	- Number of shares	7,433,833	7,427,133	7,428,333
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	85.68	100.00
	- Percentage of shares (as a % of the total share capital of the company)	32.76	32.73	32.74

**Segmentwise Revenue, Results and Capital Employed**

Sl. No.	Particulars	Quarter ended 30.6.10 (Unaudited)	Quarter ended 30.6.09 (Unaudited)	Previous accounting year ended 31.3.10 (Audited)
1	Segment Revenue			
	a) Sugar	9,640	7,165	46,082
	b) Cogeneration	2,954	1,564	7,732
	c) Distillery	846	1,012	3,267
	d) Unallocated	-	-	-
	<b>Total</b>	<b>13,440</b>	<b>9,741</b>	<b>57,081</b>
	Less: Inter Segment Revenue	1,579	1,184	4,684
	<b>Net Sales/Income from Operations</b>	<b>11,861</b>	<b>8,557</b>	<b>52,397</b>
2	Segment Results {Profit (+) / Loss (-) before tax and interest from each segment}			
	a) Sugar	(273)	1,364	7,849
	b) Cogeneration	1,600	698	3,042
	c) Distillery	348	484	1,241
	d) Unallocated	-	-	-
		<b>Total</b>	<b>1,675</b>	<b>2,546</b>
	Less: i) Interest	1,326	1,169	4,748
	ii) Other un-allocable expenditure net off unallocable income	167	156	468
	<b>Total Profit before tax</b>	<b>182</b>	<b>1,221</b>	<b>6,916</b>
3	Capital Employed (Segment assets - Segment liabilities)			
	a) Sugar	25,680	25,745	23,375
	b) Cogeneration	17,441	18,875	16,801
	c) Distillery	736	946	715
	d) Unallocated	510	510	8,390
	<b>Total</b>	<b>44,367</b>	<b>46,076</b>	<b>49,281</b>

**Note:**

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 29th July 2010.
- An amount of Rs.25 crores is the one time settlement between Axis Bank Ltd. and the company on account of the dispute on Derivative transactions. Consequent on such settlement, both the parties have withdrawn all actions initiated by each of them and necessary final orders have been obtained.
- Status of Investors complaints - Pending at the beginning of the quarter : NIL; Received: 3; Disposed : 3; Lying unresolved : NIL
- Previous year figures have been regrouped wherever necessary.

Place : Coimbatore  
Date : 29th July 2010

  
**RAJSHREE PATHY**  
 Chairperson and Managing Director