

RAJSHREE SUGARS & CHEMICALS LIMITED

Regd. Office: "The Uffizi", 338 Avanashi Road

Peelamedu, Coimbatore 641 004

Tel (0422) 4226222 Fax (0422) 2577929

E-Mail: rscl@rajshreesugars.com Visit us at: www.rajshreesugars.com

Unaudited Financial Results (Provisional) for the quarter ended September 30, 2008

(Rs.in lakhs)

Sl. No.	Particulars	Quarter ended 30.9.08 (Unaudited)	Corresponding Quarter ended 30.9.07 (Unaudited)	Half year ended 30.9.08 (Unaudited)	Corresponding Half year ended 30.9.07 (Unaudited)	Previous accounting year ended on 31.03.08 (Audited)
1	a) Net Sales/Income from operations	9,591	9,102	18,272	18,520	33,488
	b) Other Operating Income	(1)	36	64	59	424
2	Expenditure					
	a) Increase (-) / decrease in stock in trade & work in progress	(178)	(277)	(1,342)	(867)	(126)
	b) Consumption of raw materials	5,586	7,057	12,132	14,779	24,722
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	421	373	833	765	1,790
	e) Depreciation	269	262	535	525	1,056
	f) Other expenditure	1,396	1,244	2,721	2,320	4,576
	g) Total	7,494	8,659	14,879	17,522	32,018
3	Profit from Operations before other income, Interest & Exceptional Items (1-2)	2,096	479	3,457	1,057	1,894
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional items (3+4)	2,096	479	3,457	1,057	1,894
6	Interest	493	288	893	735	1,413
7	Profit after Interest but before Exceptional Items (5-6)	1,603	191	2,564	322	481
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	1,603	191	2,564	322	481
10	Tax expense	317	25	412	54	(57)
11	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	1,286	166	2,152	268	538
12	Extraordinary Items (net off tax expense Rs....)	6	125	6	125	1,016
13	Net Profit (+)/Loss (-) for the period (11-12)	1,280	41	2,146	143	(478)
14	Paid-up equity share capital of Rs.10/- each	2,269	2,269	2,269	2,269	2,269
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	--	--	--	--	7,375
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.67	0.73	9.48	1.18	2.37
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.64	0.18	9.46	0.63	(2.11)
17	Public shareholding					
	- Number of shares	14563321	15249813	14563321	15249813	14872958
	- Percentage of shareholding	64.18%	67.20%	64.18%	67.20%	65.54%

Segmentwise Revenue, Results and Capital Employed

Sl. No.	Particulars	Quarter ended 30.9.08 (Unaudited)	Corresponding Quarter ended 30.9.07 (Unaudited)	Half year ended 30.9.08 (Unaudited)	Corresponding Half year ended 30.9.07 (Unaudited)	Previous accounting year ended on 31.03.08 (Audited)
1	Segment Revenue					
	a) Sugar	9,032	8,185	17,193	16,904	31,285
	b) Distillery	826	973	1,506	1,724	2,400
	c) Unallocated	-	-	-	-	-
	Total	9,858	9,158	18,699	18,628	33,685
	Less: Inter Segment Revenue	267	56	427	108	197
	Net Sales/Income from Operations	9,591	9,102	18,272	18,520	33,488
2	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Sugar	1,921	(199)	3,027	(117)	754
	b) Distillery	444	765	877	1,337	1,624
	c) Unallocated	-	-	-	-	-
	Total	2,365	566	3,904	1,220	2,378
	Less: i) Interest	493	288	893	735	1,413
	ii) Other un-allocable expenditure net off	269	87	447	163	484
	iii) Un-allocable income	-	-	-	-	-
	Total Profit before tax	1,603	191	2,564	322	481
3	Capital Employed (Segment assets - Segment liabilities)					
	a) Sugar	9,545	9,722	9,545	9,722	8,245
	b) Distillery	946	808	946	808	773
	c) Unallocated	4,678	3,156	4,678	3,156	3,890
	Total	15,169	13,686	15,169	13,686	12,908

Note:

1. The above results has been reviewed by the Audit Committee and approved by the Board at its meeting held on 23.10.2008 and subject to Limited review by the Auditors of the Company.

2. Status of Investors complaints - Pending at the beginning of the quarter : NIL; Received: 4; Disposed: 4.; Lying unresolved : NIL

3. In the matter of the derivatives contract, the counterparty has raised a claim against the company. The company has filed an appeal in the High Court of Chennai, and a Division Bench has granted an order of status quo in the matter.

4. Previous year figures have been regrouped wherever necessary.

Place : Coimbatore
Date : 23rd October 2008

RAJSHREE PATHY
Chairman and Managing Director